



**Economic Development Authority
of Albemarle County, Virginia**

**RESOLUTION AMENDING ARTICLE IV OF THE RULES & PROCEDURES
REGARDING BOND ISSUANCE FEE SCHEDULE**

WHEREAS, the Board of Directors of the Economic Development Authority of the County of Albemarle, Virginia (“the Authority”), directed staff to research and develop for the Authority’s consideration a bond issuance fee schedule accounting for market-based differences in the treatment of tax-exempt and taxable bonds.

WHEREAS, the Authority finds that the presented schedule would not present a substantial detriment to bond financing, would attract additional bond issuance opportunities, enhance the Authority’s revenue stream, be harmonious with the purpose and intent of bonds, and would be consistent with Albemarle County’s economic development strategic plan and comprehensive plan.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Economic Development Authority of Albemarle County, Virginia, amends and republishes its Rules & Procedures as attached and amended in a public meeting wherein the Board adopts a bond fee schedule consisting of an application fee, closing fee, and annual administrative fees for tax-exempt bonds and taxable bonds as attached.

MOTION

I move that the EDA adopts this Resolution amending Article IV of the Rules & Procedures as attached.

[Vote Tally on Following Page]

I, Emily Kilroy, Assistant Secretary/Treasurer, do hereby certify that the foregoing writing is the Resolution duly adopted by the Economic Development Authority of Albemarle County, Virginia, by a vote of _____ to _____ as recorded below, at a meeting held on 6 March 2025.

Emily Kilroy
Assistant Secretary/Treasurer

	Yes	No
Mr. Long	_____	_____
Mr. Morrill	_____	_____
Ms. Johnson	_____	_____
Mr. Storm	_____	_____
Mr. Hood	_____	_____